



IMPACT OF INTERIM LICENCE FEE RELIEF IN FY17

Sydney, 29 June 2017

Prime Media Group Limited (ASX:PRT) welcomes the announcement yesterday by the Federal Government that it has used its regulatory powers to remove licence fees payable by Australian commercial free-to-air television and radio broadcasters as a one-off relief measure for the current financial year ending on 30 June 2017.

Prime is pleased to advise that prior to the announcement yesterday, its core net profit after tax was in line with the trading update released in April 2017 of between \$29.5 million and \$31.0 million.

In light of the Federal Government's announcement, Prime expects that the core NPAT for the financial year ending on 30 June 2017 will be between \$33.5 million and \$35.0 million.

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